

Financial Statements

National Indian Council on Aging, Inc.
Statements of Financial Position
As of June 30, 2012 and 2011

	2012	2011
Assets		
<i>Current Assets</i>		
Cash	\$ 182,547	\$ 245,113
Contracts and grants receivable	293,868	262,089
Prepaid expenses	57,909	32,917
Other accounts receivable, net	4,714	6,650
Total current assets	539,038	546,769
Property and equipment, net	3,546	6,394
Other assets	-	-
Total assets	\$ 542,584	\$ 553,163
 Liabilities and Net Assets		
<i>Current Liabilities</i>		
Accounts payable	\$ 25,125	\$ 95,074
Accrued payroll and vacation	253,137	231,921
Deferred revenues	36,551	-
Total current liabilities	314,813	326,995
Total liabilities	314,813	326,995
 <i>Net Assets</i>		
Unrestricted, net assets	227,771	226,168
Total, net assets	227,771	226,168
Total liabilities and net assets	\$ 542,584	\$ 553,163

The accompanying notes are an integral part of these financial statements

National Indian Council on Aging, Inc.

Statements of Activities

For the Years Ended June 30, 2012 and 2011

	2012	2011
Revenues and Other Support		
Contract and grants	\$ 5,385,785	\$ 7,114,339
Conference revenue	1,000	182,683
Membership dues	20,300	37,125
Other revenue	30,083	9,395
Indirect Cost Recovery	270,684	339,351
Total revenues and other support	5,707,852	7,682,893
Expenses		
Program services		
Senior community service employment	5,180,419	6,824,272
Administration on Aging	144,069	29,546
Administration for native americans	17,609	149,414
Geriatric education center	-	7,926
Capacity Building Initiative	73,394	26,192
Diverse Elder Communities Initiative	24,383	12,062
Total program services	5,439,874	7,049,412
Mangement and general	327,583	594,507
Total expenses	5,767,457	7,643,919
Change in unrestricted net assets	(59,605)	38,973
Net assets, beginning of year before adjustment	226,168	294,261
Prior Year Adjustment	61,208	(107,066)
Net assets, beginning of year after adjustment	287,376	187,195
Net assets, end of year	\$ 227,771	\$ 226,168

The accompanying notes are an integral part of these financial statements

National Indian Council on Aging, Inc.
Statements of Cash Flows
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities		
Change in net assets	\$ (59,605)	\$ 38,973
Adjustments to net assets	61,208	(107,066)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	2,848	2,848
Change in assets and liabilities		
Contracts and grants receivable	(31,779)	175,955
Prepaid expenses	(24,992)	(324)
Inventory	-	4,701
Other accounts receivable	1,936	(6,650)
Other assets	-	5,628
Accounts payable	(69,949)	61,093
Accrued payroll and vacation	21,216	(41,427)
Deferred revenue	36,551	(10,150)
Net cash provided by operating activities	(62,566)	123,581
Cash flows from investing activities		
Purchase of property and equipment	-	-
Net cash provided for investing activities	-	-
Cash flows from financing activities		
Change in cash overdraft	-	-
Net cash provided by financing activities	-	-
Increase in cash	(62,566)	123,581
Cash - beginning of year	245,113	121,532
Cash - end of year	\$ 182,547	\$ 245,113

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